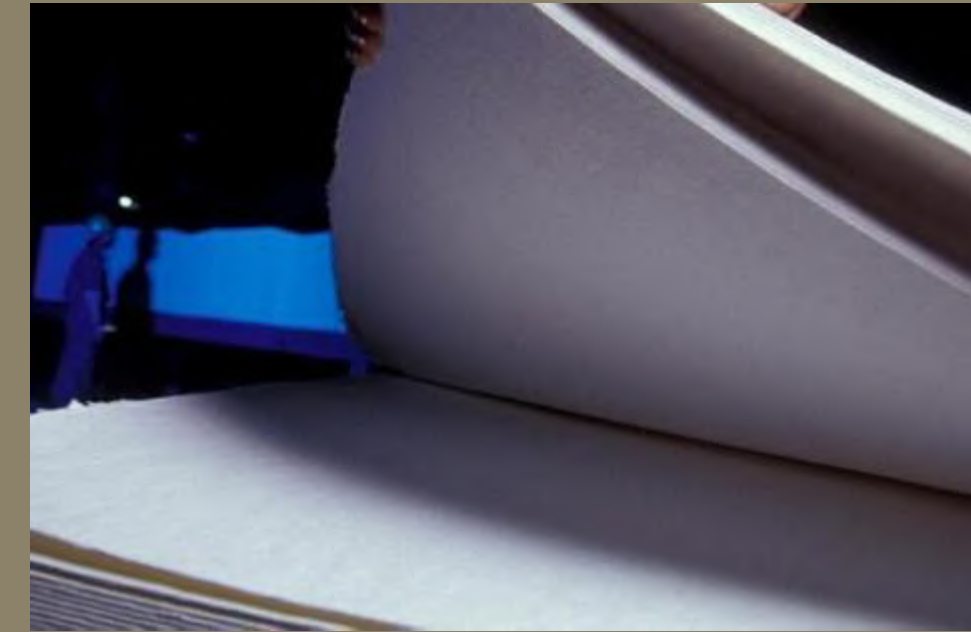


BUSINESS SEGMENTS



PULP BUSINESS

Pulp Sales MUS\$2,706

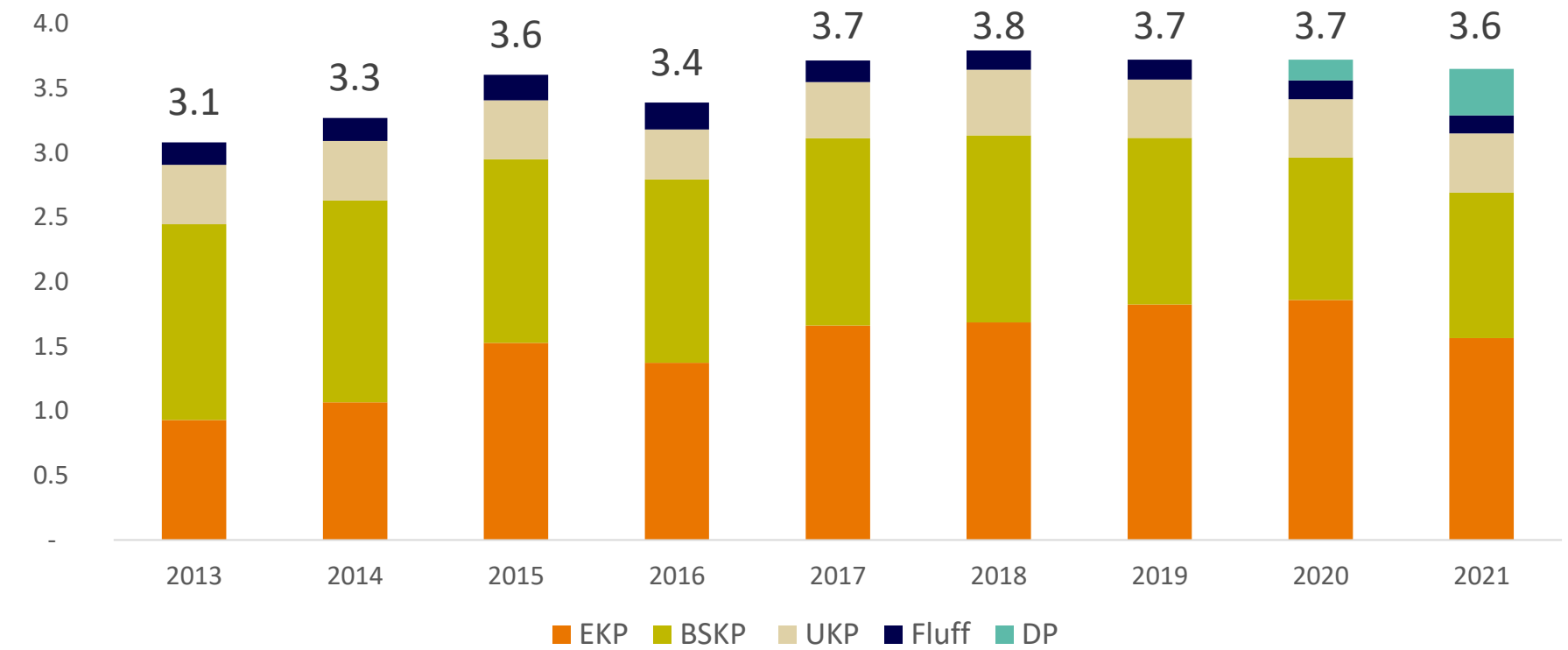
Does not include energy sales
As of December 2021 LTM



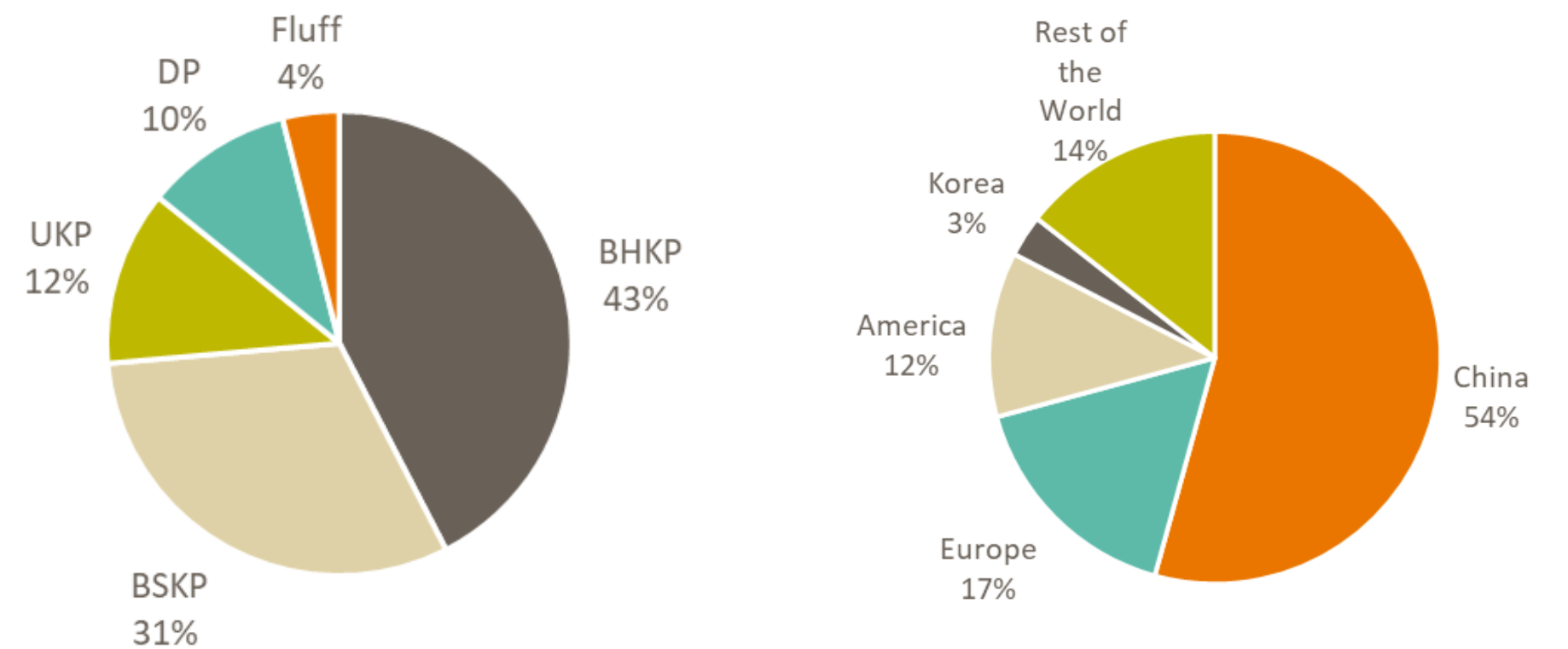
- (1) Eucalyptus Kraft Pulp
- (2) Bleached Softwood Kraft Pulp
- (3) Unbleached Kraft Pulp
- (4) Dissolving Pulp

Production

million tonnes



Sales volume: 3.5 million tonnes



As of December 2021 LTM

arauco



PULP BUSINESS – FORESTRY OPERATIONS

Total Plantations

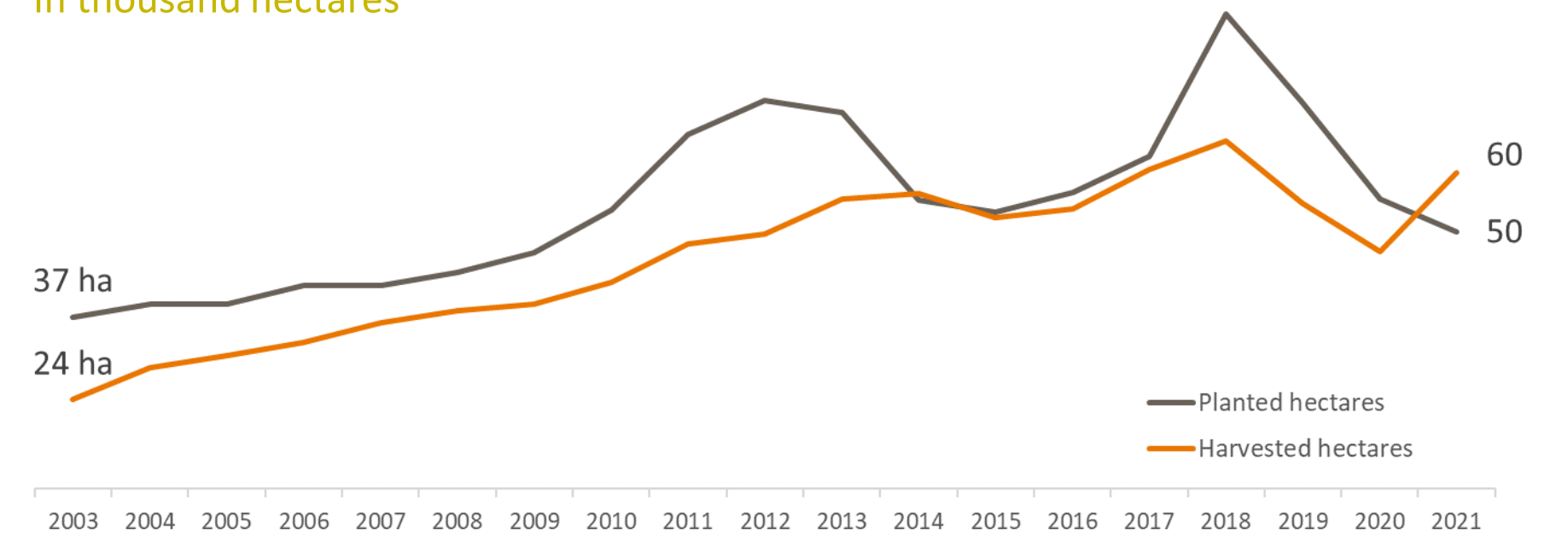
Includes plantations in Chile, Argentina, Brazil and Uruguay

In thousand hectares



Planting and harvesting

In thousand hectares



1.6 million (*)

hectares owned



945 thousand

hectares planted



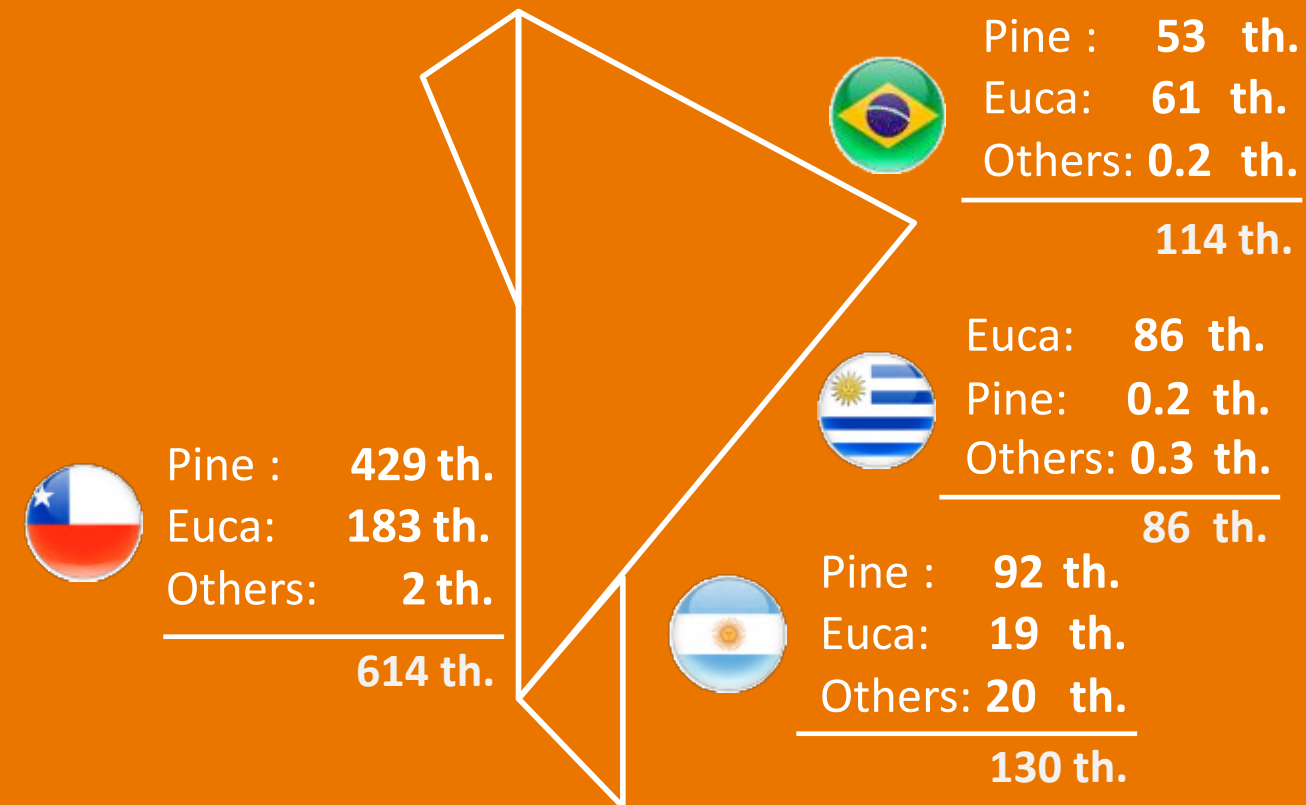
643 th. of Pine

356 th. of Euca

22 th. Others



Hectares Planted



Environmental Certifications

Our forests plantations have international certification in Forestry Management and Chain of Custody

For detailed information about each certification, you can visit our web site www.arauco.com

(*) includes 483 th. hectares of native forest plantations. As of December 2021

PULP BUSINESS – FORESTRY OPERATIONS

Bioforest research and development

Bioforest was formed in 1990 by Arauco and one of the achievements has been the increase in the plantation yields by 40%

50+
Researchers



work in order to develop and apply the best technologies, maximizing the forestry and industrial resources.



- Bioforest has a wide participation in local and international organizations that are leaders in the forestry-industrial scientific knowledge
- In addition, Bioforest aims to fulfill the environmental objectives for the protection and conservation of biodiversity present in our native forests

PULP BUSINESS

OUR MILLS

in thousand tonnes

As of December 2021

MAPA PROJECT (2022)
NEW LINE 3
 1,560 EKP

*As contemplated in the MAPA Project, Line 1 was permanently shut down on January 3 2022.

LICANCEL
 160 UKP



CONSTITUCION
 355 UKP



ARAUCO MILL
LINE 1: 290 EKP*
LINE 2: 510 BSKP



NUEVA ALDEA
 520 EKP
 520 BSKP



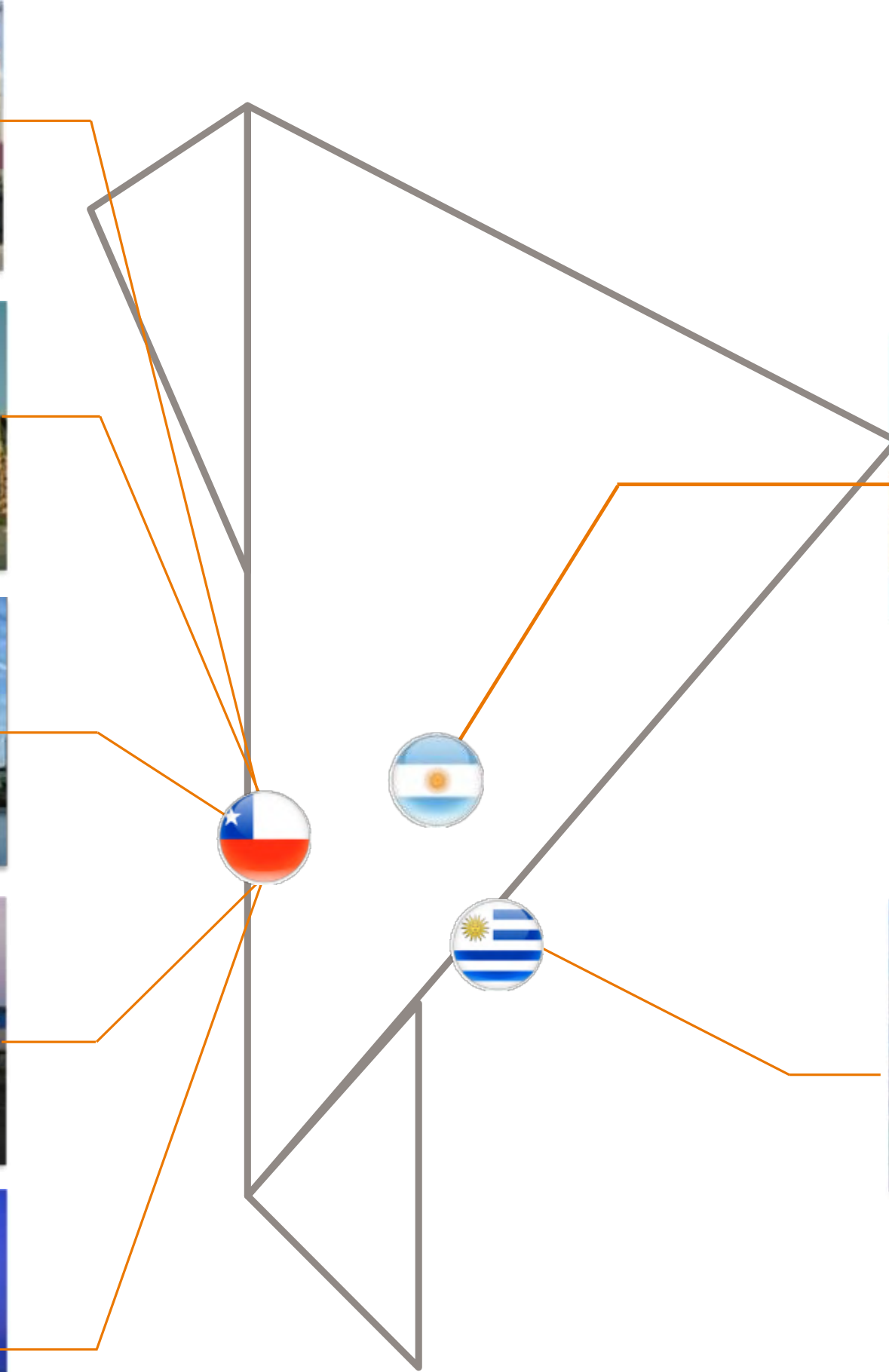
VALDIVIA
 550 EKP,
 or DP Swing mill



ALTO PARANA
 350 BSKP & Fluff
 Swing mill



MONTES DEL PLATA
 1,414 EKP
 Arauco owns 50%



PULP BUSINESS COMPETITIVE ADVANTAGES

1. Logistic Efficiency



Average distances from Forests to Mills

Chile	85
Argentina	80
Uruguay	282

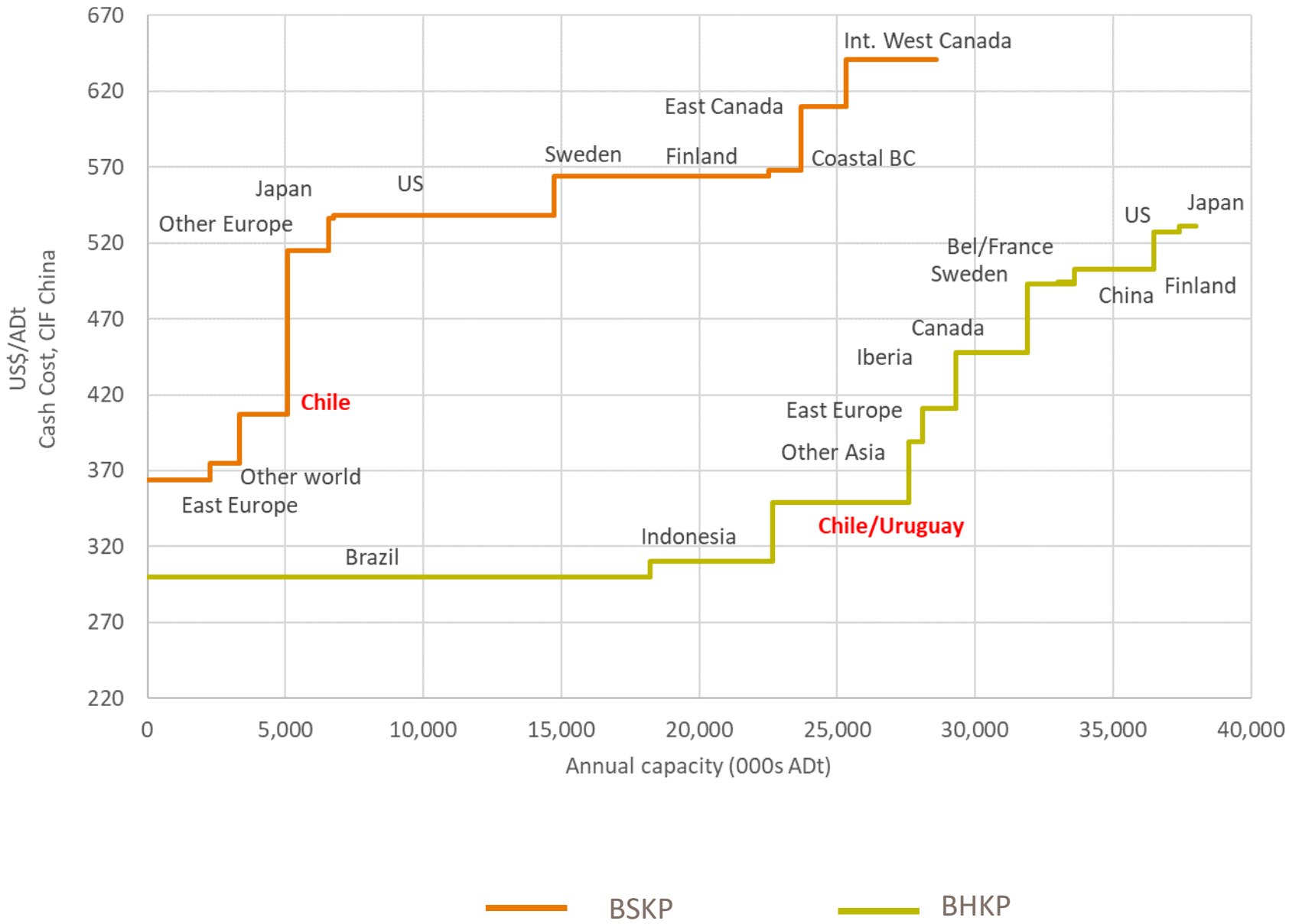
Average distances from Mills to Ports

	Km
Licancel	420
Constitucion	316
Nueva Aldea	63
Arauco	35
Valdivia	301
Alto Paraná	1,200
Montes del plata	0
Weighted Avg.	195⁽¹⁾

with MAPA

Source: ARAUCO, as of December 2021
 (1) Calculated using sales volume for 2021
 (2) Calculated including sales volume from ARAUCO's Line 3 expected capacity

2. Cost Advantages

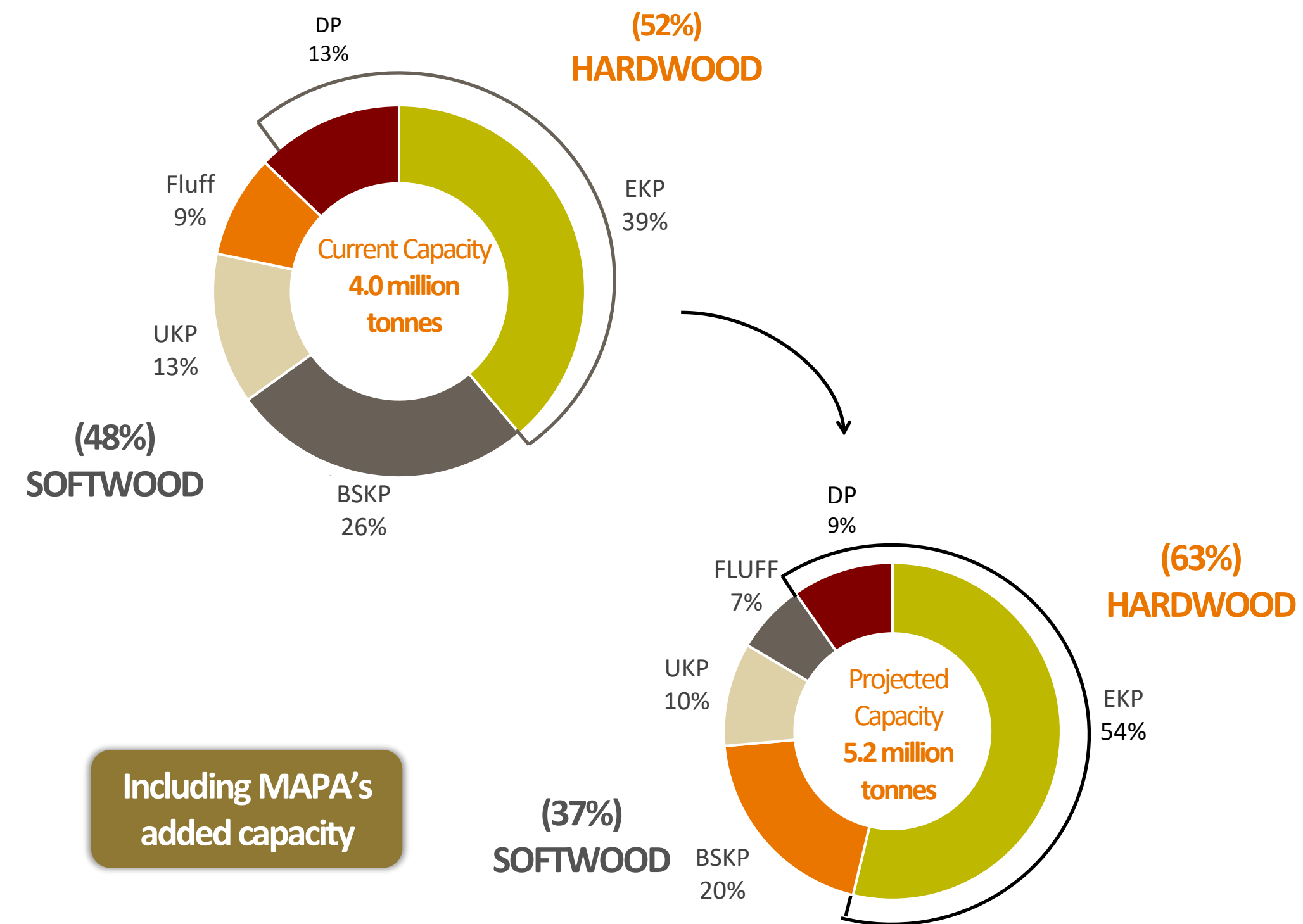


Source: Hawkins Wright, as of December 2021
 Other world includes Argentina, China and Oceania.

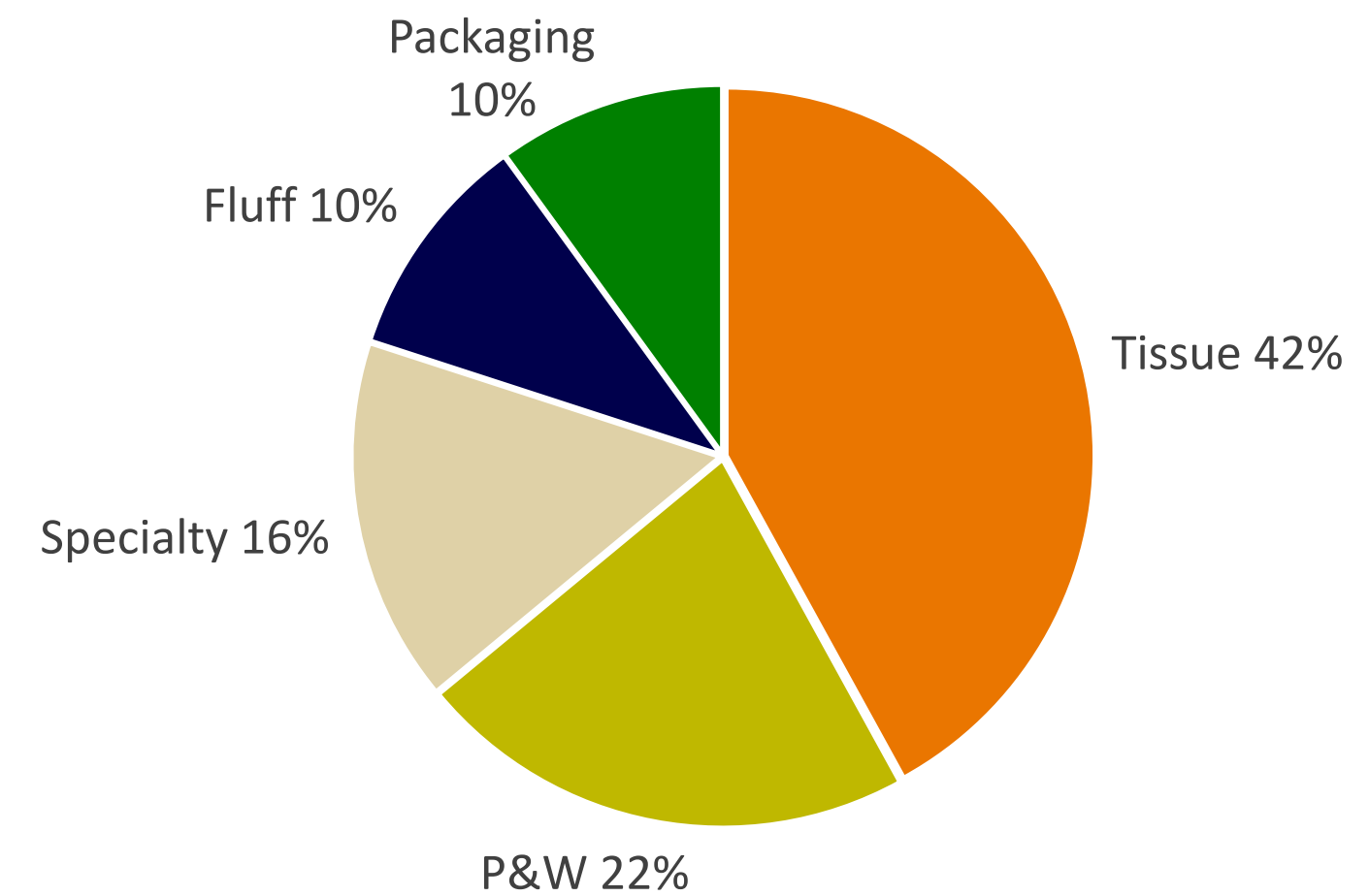
PULP BUSINESS

COMPETITIVE ADVANTAGES

3. Product Diversification



BCP shipment by end-use, 2022 estimate ⁽²⁾



(2) Source: Hawkins Wright, as of December 2021
 BCP: Bleached Chemical Pulp, which includes all bleached kraft pulp (and not unbleached) and sulphite pulp

Source: ARAUCO, as of December 2021

(1) Dissolving Pulp

The Valdivia mill will keep the ability to switch from producing dissolving pulp to paper grade (EKP).